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STIMULUS WATCH: WEEK 45

Largest Stimulus Project in Ohio to Spend \$34 Million on Windows

- The John Weld Peck Federal Building in Cincinnati, Ohio—which is 46 years young—is receiving a \$34 million window makeover. Among other things, the Peck building is having its older windows replaced with new double-paned, argonfilled, fritted models designed to let in more light and less heat.
- ➤ This project, which is Ohio's single largest Stimulus project, will produce 150 jobs and expects to save the government \$250,000 a year in energy costs. Sounds great, right? Let's do the math...
- ➤ 150 jobs at a project cost of \$34 million equals \$226,666 in federal spending on each job created. And while the government is saving \$250,000 on annual energy costs due to the windows and other energy efficiencies being installed, that's not quite as impressive as it sounds. It will take 136 years for the government to make a full return on its \$34 million investment. That's not until 2146!
- Ohio's unemployment rate is 10.6%. One would expect that the largest Stimulus project in Ohio would not only create more jobs, but do so at less than \$226,666 a piece.
- ➤ Under the House Republican Stimulus Alternative, \$34 million in taxpayer funds would not be spent to create 150 jobs on a project that's return on investment is an astounding 146 years. Instead, Republicans would have created twice as many jobs at half the cost. To learn how visit: http://republicanwhip.house.gov/Jobs/
- Source: http://news.cincinnati.com/article/AB/20100519/BIZ01/5200301/1-800-new-windows-for-biggest-stimulus-job

The Washington Watch Report is available on the House Republican Whip's website: http://republicanwhip.house.gov/blog/wwindex.html

It is updated weekly with new items of wasteful stimulus spending, a look at jobs created by the stimulus.